

INTERIM STATEMENT OF INCOME
For the nine-month period ended 30 September 2010 (unaudited)

	Three months ended		Nine months ended	
	30 September 2010 US\$	30 September 2009 US\$	30 September 2010 US\$	30 September 2009 US\$
Profit on Murabaha receivables	513,531	457,819	1,469,283	1,637,077
Profit from Istisna'a contract	546,759	185,616	1,369,691	199,196
Profit on Mudaraba investments	17,709	10,299	122,188	32,878
Profit on balance due from an Islamic bank	44,722	-	105,972	-
Share of results of associate and joint venture	775,639	-	2,453,653	-
Gain on acquisition of joint venture	-	-	1,638,011	-
Other income	-	-	3,256	-
	1,898,360	653,734	7,162,054	1,869,151
Profit on Murabaha payables	-	-	-	(9,777)
	1,898,360	653,734	7,162,054	1,859,374
Fee and commission income	-	-	-	385,353
	1,898,360	653,734	7,162,054	2,244,727
Staff costs	(1,299,938)	(1,265,263)	(4,135,769)	(4,176,476)
General and administration expenses	(336,869)	(428,165)	(947,361)	(1,431,853)
Depreciation	(82,506)	(79,241)	(282,730)	(220,995)
	(1,719,313)	(1,772,669)	(5,365,860)	(5,829,324)
PROFIT (LOSS) FOR THE PERIOD	179,047	(1,118,935)	1,796,194	(3,584,597)

INTERIM BALANCE SHEET
At 30 September 2010

	Unaudited 30 September 2010 US\$	Audited 31 December 2009 US\$
ASSETS		
Bank balances	2,591,170	5,998,355
Due from an Islamic bank	10,001,944	-
Murabaha receivables	70,165,621	97,707,377
Istisna'a contract	15,330,185	8,192,868
Mudaraba investment	-	5,000,000
Investments in associate and joint venture	48,830,187	-
Equipment	878,584	1,115,913
Other assets	423,000	220,676
TOTAL ASSETS	148,220,691	118,235,189
LIABILITIES AND EQUITY		
Liabilities		
Other liabilities	1,898,352	213,640
Total liabilities	1,898,352	213,640
Equity		
Share capital	151,525,199	125,000,000
Statutory reserve	91,612	91,612
Accumulated losses	(5,273,869)	(7,070,063)
Foreign currency translation reserve	(20,603)	-
Total equity	146,322,339	118,021,549
TOTAL LIABILITIES AND EQUITY	148,220,691	118,235,189

INTERIM STATEMENT OF CASH FLOWS
For the nine-month period ended 30 September 2010 (unaudited)

	Nine months ended 30 September	
	2010 US\$	2009 US\$
OPERATING ACTIVITIES		
Profit (loss) for the period	1,796,194	(3,584,597)
Adjustments:		
Depreciation	282,730	220,995
Share of results of associate and joint venture	(2,453,653)	-
Gain on acquisition of joint venture	(1,638,011)	-
	(2,012,740)	(3,363,602)
Changes in:		
Murabaha receivables	(37,564,497)	-
Istisna'a contract	(7,137,317)	(5,005,520)
Other assets	(202,324)	(522,675)
Murabaha payables	-	(441,667)
Other liabilities	1,684,712	172,339
Net cash used in operating activities	(45,232,166)	(9,161,125)
INVESTING ACTIVITIES		
Mudaraba investment	5,000,000	28,746
Purchase of equipment	(45,401)	(371,831)
Acquisition of associate	(20,122,353)	-
Dividend from an associate	1,888,426	-
Net cash used in investing activities	(13,279,328)	(343,085)
FINANCING ACTIVITY		
Proceeds from issue of share capital	-	112,500,000
Net cash from financing activity	-	112,500,000
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	(58,511,494)	102,995,790
Cash and cash equivalents at the beginning of the period	99,525,454	8,373,093
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	41,013,960	111,368,883
Cash and cash equivalents comprise of the following amounts:		
Bank balances	2,591,170	4,962,796
Due from an Islamic bank	10,001,944	-
Murabaha receivables with original maturity of 90 days or less	28,420,846	106,406,087
	41,013,960	111,368,883
Non-cash financing activity		
Acquisition of joint venture by issuing share capital	26,525,199	-

INTERIM STATEMENT OF CHANGES IN EQUITY
For the three-month period ended 30 September 2010 (unaudited)

	Share capital US\$	Statutory reserve US\$	Accumulated losses US\$	Foreign currency translation reserve US\$	Total US\$
At 1 January 2010	125,000,000	91,612	(7,070,063)	-	118,021,549
Issue of shares	26,525,199	-	-	-	26,525,199
Foreign currency translation adjustment	-	-	-	(20,603)	(20,603)
Profit for the period	-	-	1,796,194	-	1,796,194
At 30 September 2010	151,525,199	91,612	(5,273,869)	(20,603)	146,322,339
At 1 January 2009	12,500,000	91,612	(2,604,656)	-	9,986,956
Issue of shares	112,500,000	-	-	-	112,500,000
Loss for the period	-	-	(3,584,597)	-	(3,584,597)
At 30 September 2009	125,000,000	91,612	(6,189,253)	-	118,902,359