

INTERIM STATEMENT OF INCOME For the six-month period ended 30 June 2010 (Unaudited)				
	Three months ended		Six months ended	
	30 June 2010 US\$	30 June 2009 US\$	30 June 2010 US\$	30 June 2009 US\$
Profit on Murabaha receivables	429,694	758,041	955,752	1,179,258
Profit from Istisna'a contract	461,577	13,580	822,932	13,580
Profit on Mudaraba investment	53,715	16,576	104,479	22,579
Profit on balance due from an Islamic bank	44,236	-	61,250	-
Share of results of associate and joint venture	901,842	-	1,678,014	-
Gain on acquisition of joint venture	-	-	1,638,011	-
Other income	3,256	-	3,256	-
	<b>1,894,320</b>	<b>788,197</b>	<b>5,263,694</b>	<b>1,215,417</b>
Profit on Murabaha payables	-	(4,243)	-	(9,777)
	<b>1,894,320</b>	<b>783,954</b>	<b>5,263,694</b>	<b>1,205,640</b>
Investment banking fee	-	385,353	-	385,353
	<b>1,894,320</b>	<b>1,169,307</b>	<b>5,263,694</b>	<b>1,590,993</b>
Staff costs	(1,388,846)	(1,380,732)	(2,835,831)	(2,911,213)
General and administration expenses	(249,821)	(556,648)	(610,492)	(1,003,688)
Depreciation	(96,548)	(53,065)	(200,224)	(141,754)
	<b>(1,735,215)</b>	<b>(1,990,445)</b>	<b>(3,646,547)</b>	<b>(4,056,655)</b>
PROFIT (LOSS) FOR THE PERIOD	<b>159,105</b>	<b>(821,138)</b>	<b>1,617,147</b>	<b>(2,465,662)</b>

INTERIM STATEMENT OF CHANGES IN EQUITY  
For the six-month period ended 30 June 2010 (Unaudited)

	Share capital US\$	Statutory reserve US\$	Accumulated losses US\$	Foreign currency translation reserve US\$	Total US\$
At 1 January 2010	125,000,000	91,612	(7,070,063)	-	118,021,549
Issue of shares	26,525,199	-	-	-	26,525,199
Foreign currency translation adjustment	-	-	-	16,736	16,736
Profit for the period	-	-	1,617,147	-	1,617,147
At 30 June 2010	151,525,199	91,612	(5,452,916)	16,736	146,180,631
At 1 January 2009	12,500,000	91,612	(2,604,656)	-	9,986,956
Issue of shares	112,500,000	-	-	-	112,500,000
Loss for the period	-	-	(2,465,662)	-	(2,465,662)
At 30 June 2009	125,000,000	91,612	(5,070,318)	-	120,021,294

INTERIM BALANCE SHEET At 30 June 2010		
	Unaudited 30 June 2010 US\$	Audited 31 December 2009 US\$
<b>ASSETS</b>		
Bank balances	1,111,504	5,998,355
Due from an Islamic bank	10,003,404	-
Murabaha receivables	67,189,766	97,707,377
Istisna'a contract	14,176,270	8,192,868
Mudaraba investment	5,000,000	5,000,000
Investments in associate and joint venture	48,091,887	-
Equipment	961,090	1,115,913
Other assets	455,726	220,676
<b>TOTAL ASSETS</b>	<b>146,989,647</b>	<b>118,235,189</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Other liabilities	809,016	213,640
<b>Total liabilities</b>	<b>809,016</b>	<b>213,640</b>
<b>Equity</b>		
Share capital	151,525,199	125,000,000
Statutory reserve	91,612	91,612
Accumulated losses	(5,452,916)	(7,070,063)
Foreign currency translation reserve	16,736	-
<b>Total equity</b>	<b>146,180,631</b>	<b>118,021,549</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>146,989,647</b>	<b>118,235,189</b>

INTERIM STATEMENT OF CASH FLOWS For the six-month period ended 30 June 2010 (unaudited)		
	Six months ended 30 June	
	2010 US\$	2009 US\$
<b>OPERATING ACTIVITIES</b>		
Profit (loss) for the period	1,617,147	(2,465,662)
Adjustments:		
Depreciation	200,224	141,754
Share of results of associate and joint venture	(1,678,014)	-
Gain on acquisition of joint venture	(1,638,011)	-
	<b>(1,498,654)</b>	<b>(2,323,908)</b>
Changes in:		
Murabaha receivables	36,306	-
Istisna'a contract	(5,983,402)	(3,290,202)
Other assets	(235,050)	(330,749)
Murabaha payables	-	(441,667)
Other liabilities	595,376	238,698
Net cash used in operating activities	<b>(7,085,424)</b>	<b>(6,147,828)</b>
<b>INVESTING ACTIVITIES</b>		
Mudaraba investment	-	38,909
Purchase of equipment	(45,401)	(308,446)
Acquisition of associate	(20,122,353)	-
Dividend from an associate	1,888,426	-
Net cash used in investing activities	<b>(18,279,328)</b>	<b>(269,537)</b>
<b>FINANCING ACTIVITY</b>		
Proceeds from issue of share capital	-	112,500,000
Net cash from financing activity	-	112,500,000
<b>NET MOVEMENT IN CASH AND CASH EQUIVALENTS</b>	<b>(25,364,752)</b>	<b>106,082,635</b>
Cash and cash equivalents at the beginning of the period	99,525,454	8,373,093
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>74,160,702</b>	<b>114,455,728</b>
Cash and cash equivalents comprise of the following amounts:		
Bank balances	1,111,504	2,697,191
Due from an Islamic bank	10,003,404	-
Murabaha receivables with original maturity of 90 days or less	63,045,794	111,758,537
	<b>74,160,702</b>	<b>114,455,728</b>
<b>Non-cash financing activity</b>		
Acquisition of joint venture by issuing share capital	26,525,199	-