

INTERIM STATEMENT OF INCOME
For the nine month period ended 30 September 2009 (Unaudited)

	Nine months ended		Three months ended	
	September 2009 US\$	September 2008 US\$	September 2009 US\$	September 2008 US\$
Profit on murabaha receivables	1,637,077	283,499	457,819	68,360
Profit on mudaraba investments	32,878	24,863	10,299	8,534
Profit from Istisna'a receivables	199,196	-	185,616	-
	1,869,151	308,362	653,734	76,894
Profit on murabaha payables	(9,777)	(6,826)	-	(5,534)
	1,859,374	301,536	653,734	71,360
Investment banking fee	385,353	-	-	-
	2,244,727	301,536	653,734	71,360
Staff costs	(4,176,476)	(1,265,393)	(1,265,263)	(642,301)
Depreciation	(220,995)	(83,733)	(79,241)	(48,010)
General and administration expenses	(1,431,853)	(424,981)	(428,165)	(138,190)
	(5,829,324)	(1,774,107)	(1,772,669)	(828,501)
LOSS FOR THE PERIOD	(3,584,597)	(1,472,571)	(1,118,935)	(757,141)

INTERIM STATEMENT OF CHANGES IN EQUITY
For the nine month period ended 30 September 2009 (Unaudited)

	Share capital US\$	Statutory reserve US\$	Accumulated losses US\$	Total US\$
At 1 January 2009	12,500,000	91,612	(2,604,656)	9,986,956
Issue of shares	112,500,000	-	-	112,500,000
Loss for the period	-	-	(3,584,597)	(3,584,597)
At 30 September 2009	125,000,000	91,612	(6,189,253)	118,902,359
At 1 January 2008	12,500,000	91,612	480,359	13,071,971
Loss for the period	-	-	(1,472,571)	(1,472,571)
At 30 September 2008	12,500,000	91,612	(992,212)	11,599,400

INTERIM BALANCE SHEET
At 30 September 2009

	September 2009 US\$ (Unaudited)	December 2008 US\$ Audited
ASSETS		
Bank balances	4,962,796	958,184
Murabaha receivables	106,406,087	7,414,909
Istisna'a receivable	5,005,520	-
Mudaraba investment	1,059,942	1,088,688
Equipment	1,168,273	1,017,437
Other assets	717,433	194,758
TOTAL ASSETS	119,320,051	10,673,976
LIABILITIES AND EQUITY		
LIABILITIES		
Murabaha payables	-	441,667
Other liabilities	417,692	245,353
TOTAL LIABILITIES	417,692	687,020
EQUITY		
Share capital	125,000,000	12,500,000
Statutory reserve	91,612	91,612
Accumulated losses	(6,189,253)	(2,604,656)
TOTAL EQUITY	118,902,359	9,986,956
TOTAL LIABILITIES AND EQUITY	119,320,051	10,673,976

INTERIM STATEMENT OF CASH FLOWS
For the nine month period ended 30 September 2009 (Unaudited)

	September 2009 US\$	September 2008 US\$
OPERATING ACTIVITIES		
Loss for the period	(3,584,597)	(1,472,571)
Adjustment:		
Depreciation	220,995	83,733
	(3,363,602)	(1,388,838)
Changes in:		
Istisna'a contract	(5,005,520)	-
Other assets	(522,675)	5,848
Other liabilities	172,339	(3,330)
Murabaha payables	(441,667)	-
Net cash used in operating activities	(9,161,125)	(1,386,320)
INVESTING ACTIVITIES		
Mudaraba investment	28,746	(1,044,222)
Equipment	(371,831)	(1,009,694)
Net cash used in investing activities	(343,085)	(2,053,916)
FINANCING ACTIVITIES		
Murabaha financing	-	-
Issue of share capital	112,500,000	691,667
Net cash from financing activities	112,500,000	691,667
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	102,995,790	(2,748,569)
Cash and cash equivalents at the beginning of the period	8,373,093	12,932,322
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	111,368,883	10,183,753
Cash and cash equivalents comprise of the following amounts:		
Bank balances	4,962,796	691,501
Murabaha receivables	106,406,087	9,492,252
	111,368,883	10,183,753