

**INTERIM STATEMENT OF INCOME**  
For the six month period ended 30 June 2009 (Unaudited)

	Six months ended		Three months ended	
	June 2009 US\$	June 2008 US\$	June 2009 US\$	June 2008 US\$
Profit on murabaha receivables	1,179,258	217,783	758,041	78,427
Profit on mudaraba investments	22,579	13,684	16,576	13,684
	<b>1,201,837</b>	231,467	<b>774,617</b>	92,111
Profit on murabaha payables	(9,777)	(1,291)	(4,243)	(1,291)
	<b>1,192,060</b>	230,176	<b>770,374</b>	90,820
Investment banking fee	385,353	-	385,353	-
Other income	13,580	-	13,580	-
	<b>1,590,993</b>	230,176	<b>1,169,307</b>	90,820
Staff costs	(2,911,213)	(60,836)	(1,380,732)	(361,738)
Depreciation	(141,754)	(50,449)	(53,065)	(38,690)
General and administration expenses	(1,003,688)	(286,791)	(556,648)	(172,007)
	<b>(4,056,655)</b>	(945,606)	<b>(1,990,445)</b>	(572,435)
<b>LOSS FOR THE PERIOD</b>	<b>(2,465,662)</b>	(715,430)	<b>(821,138)</b>	(481,615)

**INTERIM STATEMENT OF CHANGES IN EQUITY**  
For the six month period ended 30 June 2009 (Unaudited)

	Share capital US\$	Statutory reserve US\$	Accumulated losses US\$	Total US\$
At 1 January 2009	12,500,000	91,612	(2,604,656)	9,986,956
Issue of shares	112,500,000	-	-	112,500,000
Loss for the period	-	-	(2,465,662)	(2,465,662)
<b>At 30 June 2009</b>	<b>125,000,000</b>	<b>91,612</b>	<b>(5,070,318)</b>	<b>120,021,294</b>
At 1 January 2008	12,500,000	91,612	480,359	13,071,971
Loss for the period	-	-	(715,430)	(715,430)
At 30 June 2008	12,500,000	91,612	(235,071)	12,356,541

**INTERIM BALANCE SHEET**  
At 30 June 2009

	(Unaudited) June 2009 US\$	Audited December 2008 US\$
<b>ASSETS</b>		
Bank balances	2,697,191	958,184
Murabaha receivables	111,758,537	7,414,909
Istisna'a contract	3,290,202	-
Mudaraba investment	1,049,779	1,088,688
Equipment	1,184,129	1,017,437
Other assets	525,507	194,758
<b>TOTAL ASSETS</b>	<b>120,505,345</b>	10,673,976
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Murabaha payables	-	441,667
Other liabilities	484,051	245,353
<b>TOTAL LIABILITIES</b>	<b>484,051</b>	687,020
<b>EQUITY</b>		
Share capital	125,000,000	12,500,000
Statutory reserve	91,612	91,612
Accumulated losses	(5,070,318)	(2,604,656)
<b>TOTAL EQUITY</b>	<b>120,021,294</b>	9,986,956
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>120,505,345</b>	10,673,976

**INTERIM STATEMENT OF CASH FLOWS**  
For the six month period ended 30 June 2009 (Unaudited)

	June 2009 US\$	June 2008 US\$
<b>OPERATING ACTIVITIES</b>		
Loss for the period	(2,465,662)	(715,430)
Adjustment:		
Depreciation	141,754	50,449
	<b>(2,323,908)</b>	(664,981)
Changes in:		
Istisna'a contract	(3,290,202)	-
Other assets	(330,749)	23,275
Other liabilities	238,698	(2,042)
Murabaha payables	(441,667)	941,667
Net cash (used in) from operating activities	<b>(6,147,828)</b>	297,919
<b>INVESTING ACTIVITIES</b>		
Mudaraba investment	38,909	(2,004,311)
Equipment	(308,446)	(892,766)
Net cash used in investing activities	<b>(269,537)</b>	(2,897,077)
<b>FINANCING ACTIVITY</b>		
Issue of share capital	112,500,000	-
Net cash from financing activity	<b>112,500,000</b>	-
<b>NET MOVEMENT IN CASH AND CASH EQUIVALENTS</b>	<b>106,082,635</b>	(2,599,158)
Cash and cash equivalents at the beginning of the period	8,373,093	12,932,322
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>114,455,728</b>	10,333,164
Cash and cash equivalents comprise of the following amounts:		
Bank balances	2,697,191	260,426
Murabaha receivables	111,758,537	10,072,738
	<b>114,455,728</b>	10,333,164